



→ INVESTOR FACT SHEET

SECOND QUARTER 2007

Tucows Objective: To be the leading provider of Internet services to Internet service providers and web hosting companies worldwide.

Market Facts

American Stock Exchange (AMEX: TCX)

Toronto Stock Exchange (TSX: TC)

Shares Outstanding: ~74 million

Price: CDN\$0.98

Market Capitalization: ~CDN\$73million

52-Week Price Range: CDN\$0.90 - \$1.47

Corporate Facts

Founded: 1993

Fiscal Year End: December 31

Head Office: Toronto, Canada

Number of Employees: ~200

(AMEX: TCX)

(TSX: TC)

As of September 21, 2007

Investment Highlights

LEADER IN THE WHOLESALE DOMAIN NAME REGISTRATION MARKET – Tucows is the largest wholesale provider of domain name registrations in the world with more than 8.0 million domain names under management.

LARGE AND GROWING DISTRIBUTION CHANNEL – Since entering the domain name market in January 2000, Tucows has grown its service provider distribution channel to more than 9,000 resellers in more than 100 countries.

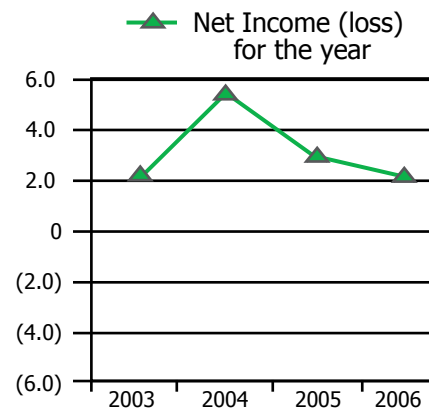
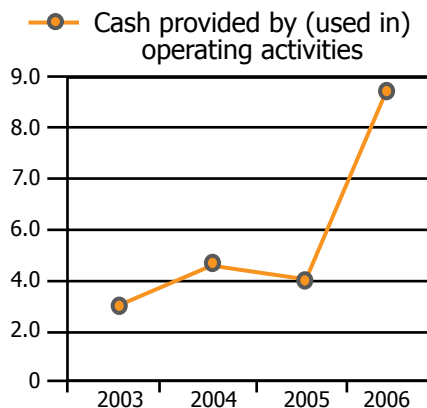
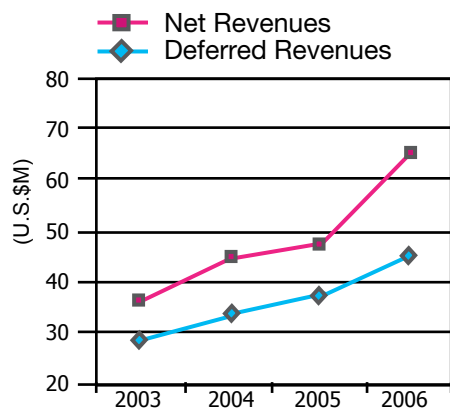
RECOGNIZED AND TRUSTED BRAND – Tucows has established itself as a trusted name in the industry and has earned a solid reputation for acting as an advocate for our resellers and their customers, and providing exceptional levels of customer service and support.

SERVING THE EXPANDING SME MARKET – Through its global distribution channel Tucows provides email, domain name and billing solutions to millions of end-users worldwide, primarily small-and-medium-sized enterprises (SMEs), one of the fastest growing segments of the Internet economy.

STRONG FINANCIAL POSITION – Tucows has a strong balance sheet, with \$5.7 million in cash, and is consistently generating positive cash flow from operations, providing a solid foundation for future growth.

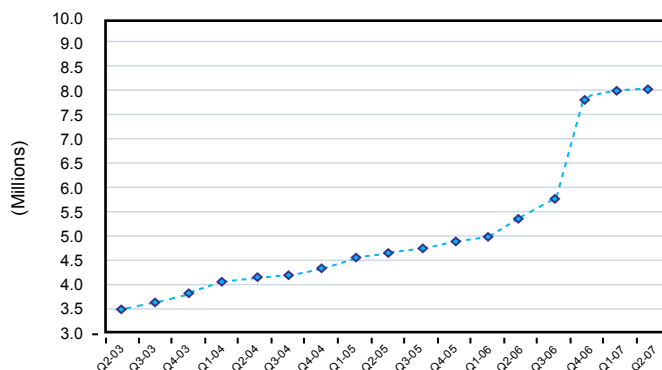
AT LEVERAGE POINT IN BUSINESS MODEL – Tucows' business model provides a significant growth opportunity through the delivery of additional high-value added services to its customer base.

Financial Overview



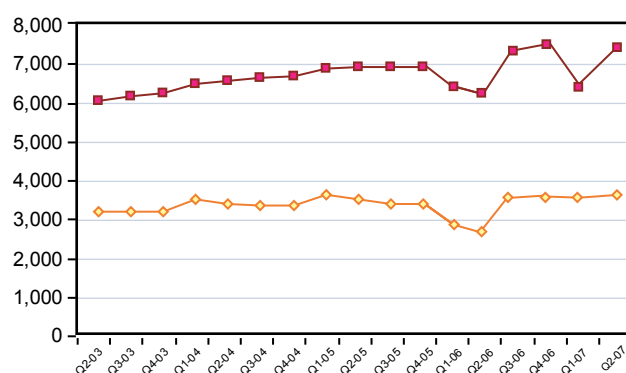
Sales Overview

◆ Domains Under Management



Number of Active Resellers

■ At Least 1 Transaction ◆ At Least 10 Transactions



Financial Summary

U.S. \$ Millions (except share data)

	3 Months ended March 31, 2007	3 Months Ended March 31, 2006	12 Months Ended December 31, 2006	9 Months Ended December 31, 2006
Net Revenue	20,816	15,679	65,029	48,517
EBITDA	4,572	1,001	6,034	4,271
Adjusted net Income	4,686	1,759	6,267	4,783
Net Income	3,171	226	2,160 ¹	2,773
Net Income/Share	0.04	0.00	0.03	0.04
Cash Flow from Operations	2,359	3,220	8,818	4,064

¹ Includes other income of \$2.6 million related to contingent consideration associated with the sale in 2002 of patents acquired through the reverse takeover of Infonautics in 2001.

Recent Highlights

Highlights for the second quarter of 2007:

- A 33% year-over-year increase in net revenue to a record \$20.8 million, including \$3.0 million generated from the sale of a block of 2,500 domain names;
- A year-over-year increase in adjusted net income to a record of \$4.8 million;
- A year-over-year increase in net income to \$3.2 million;
- Cash flow from operating activities of \$2.4 million;
- A 13% year-over-year increase in deferred revenue to a record of \$49.0 million;
- Launch of the next generation of Tucows' email service;
- Launch of Tucows' wholesale premium domain name service; and,
- Acquisition of It'sYourDomain.com (subsequent to quarter end).

About Tucows

Tucows is the largest Internet services provider for hosting companies and ISPs. Through our network of over 9,000 service providers around the world we provide billing solutions, millions of email boxes and manage over eight million domains. Tucows is an accredited registrar with ICANN (the Internet Corporation for Assigned Names and Numbers). Tucows remains one of the most popular software download sites on the Internet. For more information please visit: about.tucows.com.

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